
OCBC Group
First Quarter of 2017**Liquidity Coverage Ratio**

For 1Q17, the average Singapore dollar (“SGD”) and all-currency liquidity coverage ratios (“LCR”) for the Group (excluding OCBC Wing Hang which will be included in due course) were 267% and 143% respectively. Compared to 4Q16, the SGD LCR was lower by 17 percentage points as the Group reduced the reliance on SGD swaps to fund operations in foreign currencies. The all-currency LCR was lower by 2 percentage points compared to the previous quarter.

The Group continued to focus on acquiring stable deposits and to maintain a mix of High Quality Liquid Assets comprising mainly Level 1 central bank reserves and liquid sovereign bonds. The Asset & Liability Management Desk in Global Treasury manages the day-to-day liquidity needs of the Group, and is subject to liquidity limits and triggers that serve as risk control on the Group’s liquidity exposure.

Liquidity Coverage Ratio Quantitative Disclosure

The data presented in the quantitative disclosure are simple averages of daily observations over the quarter. For 1Q17, the number of data points in calculating the average figures is 90.

Average Group All-Currency LCR for 1Q17

Group - ALL Currency (S\$'m)		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		44,717
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	105,229	8,703
3	Stable deposits	36,394	1,820
4	Less stable deposits	68,835	6,884
5	Unsecured wholesale funding, of which:	95,494	47,738
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	23,056	5,602
7	Non-operational deposits (all counterparties)	65,487	35,185
8	Unsecured debt	6,951	6,951
9	Secured wholesale funding		295
10	Additional requirements, of which:	53,839	33,469
11	Outflows related to derivative exposures and other collateral requirements	31,010	31,010
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	22,829	2,459
14	Other contractual funding obligations	947	947
15	Other contingent funding obligations	11,618	349
16	TOTAL CASH OUTFLOWS		91,502
CASH INFLOWS			
17	Secured lending (eg reverse repos)	3,401	1,620
18	Inflows from fully performing exposures	44,343	25,220
19	Other cash inflows	33,387	33,328
20	TOTAL CASH INFLOWS	81,132	60,168
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		44,717
22	TOTAL NET CASH OUTFLOWS		31,334
23	LIQUIDITY COVERAGE RATIO		143%

Average Group SGD LCR for 1Q17

Group - SGD (\$\$'m)		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		15,747
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	61,031	4,725
3	Stable deposits	27,559	1,378
4	Less stable deposits	33,472	3,347
5	Unsecured wholesale funding, of which:	24,142	9,691
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	9,264	2,259
7	Non-operational deposits (all counterparties)	14,848	7,402
8	Unsecured debt	30	30
9	Secured wholesale funding		-
10	Additional requirements, of which:	15,543	8,657
11	Outflows related to derivative exposures and other collateral requirements	8,026	8,026
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	7,516	630
14	Other contractual funding obligations	505	505
15	Other contingent funding obligations	1,864	56
16	TOTAL CASH OUTFLOWS		23,634
CASH INFLOWS			
17	Secured lending (eg reverse repos)	1,085	0
18	Inflows from fully performing exposures	8,190	4,379
19	Other cash inflows	17,528	17,522
20	TOTAL CASH INFLOWS	26,803	21,901
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		15,747
22	TOTAL NET CASH OUTFLOWS		5,909
23	LIQUIDITY COVERAGE RATIO		267%